

# UP government signs mega deals to make Noida an IT hub

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Uttar Pradesh Chief Minister Akhilesh Yadav, during his address at the second edition of the eUttar Pradesh IT Conclave in the state's capital, Lucknow, stated that his government would take all necessary steps to facilitate the establishment of industry in UP.



Drawing parallels with China, the Chief Minister is believed to have said that **Noida** has all the potential to be the next Shenzhen, a reference to the neighbouring nation's first and most successful SEZ (Special Economic Zone). It is reported that a wealth of MoUs were signed at the IT Conclave estimated to be worth approximately INR 5000 crores. This includes an INR 3000 crore deal with the Cellular Operators Association of India for the setting up of cellular phone manufacturing plants off the **Yamuna Expressway**.

It is also understood that Samsung India, a global IT leader, has also invested a significant amount towards the expansion of its manufacturing facility in Noida. It is further understood that the UP government has also signed MoUs with Lava Mobiles and Pastel, the company that represents Chinese mobile maker Opo. A deal is also believed to have been signed with LED manufacturer Eon.



It is reported that investments by IT and telecom organisations will be located in the 100-acre EMC (Electronic Manufacturing Cluster) which is understood to have received an in-principle approval by the Union government.

The Chief Minister is also understood to have held meetings with chief executives of key IT players and is reported to have stated that his government is fully committed to boosting up the state's infrastructure and the allocations made in the state's budget are proof of that commitment.

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