

**Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2022**

(All amounts in INR lakhs, unless otherwise stated)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2022 Unaudited/ Reviewed	30.09.2022 Unaudited/ Reviewed	31.12.2021 Unaudited/ Reviewed	31.12.2022 Unaudited/ Reviewed	31.12.2021 Unaudited/ Reviewed	31.03.2022 Audited
<b>Income</b>						
Revenue from operations	2,397.71	2,926.80	3,020.16	7,546.44	5,244.42	7,215.04
Other income	46.96	73.59	23.49	223.71	167.42	187.73
<b>Total Income (a)</b>	<b>2,444.67</b>	<b>3,000.39</b>	<b>3,043.65</b>	<b>7,770.15</b>	<b>5,411.84</b>	<b>7,402.77</b>
<b>Expenses</b>						
Cost of development expenses	115.09	211.91	502.74	426.87	841.01	1,823.82
Changes in inventories of project in progress	(112.17)	722.92	2,228.79	568.98	2,666.08	1,872.25
Employee benefits expense	53.47	41.96	49.67	137.92	152.50	195.35
Finance costs	4,544.33	4,578.54	4,562.50	13,661.36	13,750.31	18,435.57
Depreciation and amortisation expense	363.63	363.34	378.35	1,090.87	1,135.04	1,344.87
Other expenses	966.45	775.63	671.43	2,789.81	1,603.03	2,312.90
<b>Total Expenses (b)</b>	<b>5,930.80</b>	<b>6,694.31</b>	<b>8,393.49</b>	<b>18,675.81</b>	<b>20,147.98</b>	<b>25,984.76</b>
<b>Loss before tax &amp; exceptional items (a-b)</b>	<b>(3,486.13)</b>	<b>(3,693.92)</b>	<b>(5,349.84)</b>	<b>(10,905.66)</b>	<b>(14,736.14)</b>	<b>(18,581.99)</b>
Exceptional items	-	-	-	-	-	-
<b>Loss before tax</b>	<b>(3,486.13)</b>	<b>(3,693.92)</b>	<b>(5,349.84)</b>	<b>(10,905.66)</b>	<b>(14,736.14)</b>	<b>(18,581.99)</b>
<b>Tax expense</b>						
Current tax	-	(0.04)	-	(0.04)	-	(0.48)
Deferred tax charge / (credit)	(1,638.42)	(85.39)	(16.94)	(2,678.24)	(2,295.10)	(4,535.29)
<b>Tax expense</b>	<b>(1,638.42)</b>	<b>(85.43)</b>	<b>(16.94)</b>	<b>(2,678.28)</b>	<b>(2,295.10)</b>	<b>(4,535.77)</b>
<b>Profit / (Loss) for the year</b>	<b>(1,847.71)</b>	<b>(3,608.49)</b>	<b>(5,332.90)</b>	<b>(8,227.38)</b>	<b>(12,441.04)</b>	<b>(14,046.22)</b>
<b>Other comprehensive income/(loss)</b>						
Items that will not be reclassified to						
- Remeasurements of the defined benefit plans	(1.64)	(1.64)	(0.60)	(4.93)	(1.79)	(6.57)
- Income tax relating to this item	0.43	0.43	0.16	1.28	0.47	1.71
<b>Other comprehensive income/(loss) for the year (net of tax)</b>	<b>(1.22)</b>	<b>(1.22)</b>	<b>(0.44)</b>	<b>(3.65)</b>	<b>(1.33)</b>	<b>(4.86)</b>
<b>Total comprehensive income/(loss) for the year (net of tax)</b>	<b>(1,846.49)</b>	<b>(3,607.27)</b>	<b>(5,332.46)</b>	<b>(8,223.73)</b>	<b>(12,439.71)</b>	<b>(14,041.36)</b>
<b>Earnings per equity share</b>						
(i) Basic (in INR)	(8.99)	(17.56)	(25.95)	(40.04)	(60.55)	(68.36)
(ii) Diluted (in INR)	(8.99)	(17.56)	(25.95)	(40.04)	(60.55)	(68.36)



**Notes:**

- 1 The above standalone financial results of the company have been prepared pursuant to the requirements of Regulation 52 of Securities and Exchange Board of India (Listing obligations and disclosure requirements) Regulations, 2015 ("SEBI (LODR)"), as amended and in accordance with Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 (the Act), read with Companies (Indian Accounting Standards) Rules, 2015, as amended.
- 2 Basic and Diluted Earnings Per Share is not annualized for the quarters ended December 31,2022, September 30,2022 and December 31,2021 and nine months ended December 31,2022 and December 31,2021.
- 3 The above unaudited standalone financial results of the Company have been reviewed and approved by the Board of Directors at its meeting held on February 13, 2023. The financial results for the quarter ended December 31,2022 have been reviewed by the statutory auditors.
- 4 The company has allotted 19900 rated, secured, redeemable, Non-Convertible Debentures (NCDs) on 4-11-2020 @ INR 1,00,000/- aggregating up to INR 199,00,00,000/- at 4% p.a upto 12 months from allotment date and post 12 months to be reset every year, basis the lease income of the Property, upto maximum of 8% p.a. The NCDs are secured / guaranteed by:
  - (a) a first-ranking pledge over all of the shares in the capital of the Company;
  - (b) a first-ranking charge by way of hypothecation over the Hypothecated Assets;
  - (c) unconditional and irrevocable personal guarantees from each of Mr. Shukti Nath, Mr. Vikram Nath and Mrs. Meena Nahi;
  - (d) unconditional and irrevocable corporate guarantees from Vipul IT Infrasoft Private Limited and Logix Realtors Private Limited;
  - (e) a first ranking equitable mortgage over the land totally admeasuring 18,641 square meters situated at plot no. BW-58, Sector - 32, Noida, District Gautam Budh Nagar, Uttar Pradesh and all buildings and structures on it.

5 Statement of utilization of issue proceeds

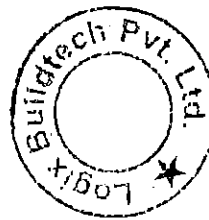
Name of the issuer	ISIN	Mode of fund raising (Public issue/Private placement)	Type of instrument	Date of raising fund	Amount raised	Funds utilized	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Logix Buildtech Private Limited	INE806U07017	Private placement	Listed, Non-Convertible Debentures	04/11/2020	199.00	199.00	No	NA	NA
	INE806U07025		UnListed, Non-Convertible Debentures	04/11/2020	1001.00	1001.00	No	NA	NA

6 Disclosure as per regulation 52(4) of the SEBI (Listing obligation & disclosures requirement) regulation, 2015 are as under:

(I) Credit Rating and Change in Credit Rating (If any):

Ratings

IVR B+/Stable  
 Outlook (IVR B  
 plus with Stable  
 Outlook)



**LOGIX BUILDTECH PRIVATE LIMITED**  
 Reg. Office:-DGL006, GROUND FLOOR, DLF GALLERIA, MAYUR VIHAR PHASE-1, NEW DELHI-110091  
 Corporate Identification Number:-U70200DL2010PTC200042

(II) Ratios

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2022 Unaudited/ Reviewed	30.09.2022 Unaudited/ Reviewed	31.12.2021 Unaudited/ Reviewed	31.12.2022 Unaudited/ Reviewed	31.12.2021 Unaudited/ Reviewed	31.03.2022 Audited
Interest Service Coverage ratio	0.23	0.19	(0.17)	0.20	(0.07)	(0.01)
Operating margin (%)	44.13	30.22	(26.07)	36.52	(18.80)	(2.03)
Net profit margin (%)	(77.06)	(123.29)	(176.58)	(109.02)	(237.22)	(194.68)
Debt Service Coverage ratio	0.18	0.23	(0.07)	0.18	(0.07)	(0.01)
Debt equity ratio	11.40	9.76	5.95	11.40	5.95	6.46
Capital redemption reserve	-	-	-	-	-	-
Debenture redemption reserve	-	-	-	-	-	-
Net Worth	10,351.75	12,198.25	20,177.13	10,351.75	20,177.13	18,375.48
Current ratio	12.27	11.77	9.93	12.27	9.93	11.44
Long term debt to working capital	1.85	1.87	1.90	1.85	1.90	1.87
Bad debts to accounts receivable ratio (%)	-	-	-	-	-	-
Current liability ratio	0.03	0.04	0.04	0.03	0.04	0.04
Total debts to total assets	0.70	0.71	0.72	0.70	0.72	0.71
Debtor's turnover	8.46	5.38	4.51	8.46	4.51	6.50
Inventory turnover	0.02	0.09	0.06	0.02	0.06	0.06

Formulae used for calculation are as under:



- a) Interest Service Coverage ratio: (Profit before tax + Finance costs) / Finance costs
- b) Operating margin: (Profit before tax + Finance costs) / Revenue from operations
- c) Net Profit margin: Net profit for the period/year / Revenue from operations
- d) Debt Service coverage ratio: (Profit before tax + Finance costs) / (Finance costs + Principal repayments (excluding prepayments))
- e) Debt: Long term borrowings + Short term borrowings + Interest accrued
- f) Debt equity ratio: Debt / Total equity
- g) Net worth: Paid up equity share capital + Paid up preference share capital + Other equity (excluding capital reserves)
- h) Current Ratio: Current Assets / Current Liabilities
- i) Long term debt to working capital: Long term borrowings / (Current Assets - Current liabilities)
- j) Bad debts to accounts receivable Ratio: Bad debts / Average Trade receivables
- k) Current liability ratio: Current liability / (Total equity + Total liabilities)
- l) Total Debts to total assets: Debt / Total assets
- m) Debtors turnover: Revenue from operations / Average Trade receivables
- n) Inventory turnover: Cost of good sold / Average Inventory

(III) Capital Redemption Reserve/Debenture Redemption Reserve: Not Applicable

- 8 In line with the provisions of Ind AS 108 — Operating Segments and on the basis of review of operations being done by the management of the company, the operations of the company falls under real estate business, which is considered to be the only reportable segment by the management.
- 9 Previous year/period numbers have been regrouped/ reclassified wherever necessary to conform to current period numbers.

Place: Noida  
 Date: February 13, 2023

For and on behalf of the Board of Directors

  
  
 Shashi Nath  
 Director  
 DIN: 00017099